

# A Special Webinar Series on Climate Change and the African Financial Sector

## A POST COP28 DIALOGUE:

What are the key takeaways for the African financial sector?



**Ade Ayeyemi**  
Board Chairman  
**MFW4A**  
*(Opening Remarks)*



**Rachael Antwi**  
Head of Group Sustainability and  
ESG  
**Ecobank**



**Oluranti Doherty, FCA, MSc**  
Director, Export Development  
**African Export Import Bank**



**Davinah Uwella - Milenge**  
Program Coordinator  
Climate Change  
and Green Growth  
**African Development Bank**



**Olumide Lala**  
CEO  
**Climate Finance &  
Investment Accelerator Ltd**  
*(Moderator)*

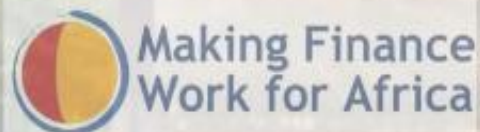


5 March 2024










11:00 GMT/12:00 CET/14:00 EAT

**Our Webinar will start soon**



# Rules for the webinar

-  The duration of today's webinar is 90 minutes, including questions and answers
-  For better listening comfort, all participant microphones will be disabled for the duration of the webinar
-  Questions can be submitted via "Q&A", or by raising hand
-  Simultaneous translation will be available in EN/FR/EN
-  Slides and a recording of this presentation will be circulated to registered participants within 72-hours following the webinar. They will also be available on [www.MFW4A.org](http://www.MFW4A.org).
-  Send a message to the organizers if you encounter technical problems
-  Do not forget to complete the questionnaire which will automatically appear on your browser at the end of the session



# Session outline: Times listed are GMT



## Topic



## Facilitator



## Duration

**Welcome & Opening remarks**

Mrs. Marina Finken  
Mr. Ade Ayeyemi

11:00 – 11:10

**COP 28 – Background presentation**

Mr. Olumide Lala

11:10 – 11:20

**Panel discussion**

*Moderator:*  
Mr. Olumide Lala

11:20 – 12:05

*Panelist:*

- Mrs Racheal Antwi
- Mrs. Oluranti Doherty
- Mrs. Davinah Uwella

**Q&A**

Mr. Olumide Lala

12:05 – 12:25

**Closure**

Mrs. Marina Finken

12:25 – 12:30



# Opening remarks



**Mr. Ade Ayeyemi**

Board Chairman, MFW4A



# **POST COP28**

## **Key Takeaways for Africa and its Financial Institutions**

# The Challenge

- ▶ Climate-related damage is estimated to cost the world **\$16 million per hour**.
- ▶ Africa is projected to necessitate funding within the range of ***\$290 to \$440 billion from 2024 to 2030***. This underscores a substantial disparity between the committed funds and the actual financial requirements on the ground

# Noteworthy Achievements

- ▶ An unprecedented sum exceeding ***\$85 billion*** was mobilized, underscoring the global dedication to restraining the increase in global temperatures to within 1.5 degrees Celsius and mitigating the adverse effects of climate change

# Takeaways

Decisions pertaining climate finance covered these critical areas:

- ▶ *loss and damage*
- ▶ *adaptation*
- ▶ *food and energy security*

# Panel



**Olumide Lala - *Moderator***

CEO Climate Finance & Investment Accelerator Ltd

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**Rachael Antwi**

Head of Group Sustainability and ESG, ECOBANK

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**Oluranty Doherty**

Director Export Development, AFREXIMBANK

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**Davinah Uwella-Milenge**

Principal Program Coordinator, Climate Change and Green Growth Department, AfDB

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# Closing remarks



**Marina Finken**  
Partnership Coordinator, MFW4A





**MERCI!**  
**THANK YOU!**