

New Faces New Voices and the African Development Bank present the 2nd African Women's Economic Summit, 12-14 July, Lagos, Nigeria

"African Women Financing the Future"

Pre-Summit Events: 12th July

16:00 – 18:30	Matchmaking Session for Women Entrepreneurs and Funders
16:00 – 19:00	Registration
19:00 – 20:30	Evening Cocktail Reception for Summit Delegates

Day 1: Summit Opening Day - 13th July

7:30 – 8:30	Registration at Federal Palace Hotel
8:45	Delegates seated
9:00 – 10:30	<p>Welcome Remarks: Mrs Graça Machel, Founder, New Faces New Voices</p> <p>Dr Donald Kaberuka, President, African Development Bank</p> <p>Keynote speaker: Dr Ngozi Okonjo-Iweala, Minister of Finance, Federal Republic of Nigeria</p>

<p>10:30 – 11:45</p>	<p>From Nairobi to Lagos: Progress on pledges made in 2010</p> <p>This session will examine some of the pledges that were made by various institutions at the Nairobi Summit, which was held in March 2010, and what progress has been made in meeting these pledges. Representatives of different institutions will make 10-15 presentations on what progress they have made in meeting their pledges, with an emphasis on lessons learned, challenges and obstacles, and future plans.</p> <p>Presentations to be made by ABSA, Standard Bank, African Development Bank and IFC</p>
<p>11:45 – 12:00</p>	<p>Coffee Break</p>
<p>12:00 – 13:00</p>	<p>Program Highlights from NFNV Secretariat and National Chapters</p> <p>Since 2010, New Faces New Voices has established 15 national chapters in Cameroon, Côte D’Ivoire, Democratic Republic of the Congo, Egypt, Ethiopia, Kenya, Mozambique, Niger, Nigeria, Rwanda, Senegal, South Africa, Tanzania, Uganda and Zambia. This session will highlight some of the activities that the chapters are pursuing in the areas of increasing women’s access to finance, capacity building for women entrepreneurs and fast-tracking women’s leadership development in the financial sector.</p>
<p>13:00 – 14:15</p>	<p>Lunch</p>
<p>14:15 – 15:30</p>	<p>Increasing Women’s Access to Finance: Challenges and Opportunities</p> <p>Dr Sanusi Lamido Sanusi, Governor, Central Bank of Nigeria</p> <p>The Governor of the Central Bank of Nigeria will give a brief overview of various programs initiated by the Central Bank to increase women’s access to finance and promote women’s leadership in the financial sector, both within the bank and in the Nigerian financial sector.</p> <p>This will be followed by a panel discussion with Central Bank Governors from other countries on the regulatory policy challenges and opportunities to improving women’s access to finance and financial services.</p>

15:30 – 15:45	Coffee Break
15:45 – 16:45	<p>CEO Roundtable</p> <p>CEOs from commercial banks that focus on the women’s market segment will talk about their strategies in 3 areas: a) bridging the funding gap for women-owned small and medium-sized enterprises, b) innovative approaches in the area of SME lending, and c) preparing women to become leaders in the financial sector.</p>
16:45 – 17:00	Closing Remarks
19:00 – 22:00	Gala Dinner

Day 2: Closing Day – 14th July

9:00 – 10:30	<p>Strengthening the Female Economy in Africa</p> <p>This session will provide an overview of the economic landscape in Africa to demonstrate areas where women play a strong role such as agriculture and cross-border trade. By drawing on global indexes such as the World Bank’s Financial Index, the World Economic Forum’s Global Gender Gap Report, the Economist Intelligence Unit Women’s Economic Opportunity Index, and the World Bank Report on Women, Business and the Law, speakers will talk about how to strengthen the role of women in economic development and what constraints they continue to face.</p>
10:30 – 11:00	Coffee Break
11:00 – 12:30	<p>Working Sessions 1-3</p> <p>The participants will be divided into three working groups for smaller in-depth discussions. The three sessions will run simultaneously and the moderators will report back to the plenary .</p>

	<p>Session 1: How can governments promote financial inclusion for women</p> <p>In most African countries, the majority of women lack access to financial services and remain unbanked. Government-driven initiatives to deepen financial inclusion are taking place involving different stakeholders. This session will look at examples of financial sector development plans in several countries and how effective they are in accelerating this process.</p> <p>Session 2: The Challenge of Capital Deployment : Finding Solutions</p> <p>Over the past decade we have seen a number of large African funds established that target women in the SME sector. With the exception of micro-finance institutions and a few commercial banks, the majority of financing institutions have struggled to deploy capital in the women SME sector, as a result, there is considerable market “push-back” relating to allocating more funds for women’s enterprise development . This session is about understanding the major reasons funders find it difficult to reach their targets and deploy the capital at their disposal.</p> <p>Session 3: Multiplying the Faces and Amplifying the Voices of Women</p> <p>Women continue to occupy a tiny fraction of decision-making positions at financial institutions despite efforts to promote greater diversity in the workplace. What are the best places for women to work and what can we learn from companies that are getting it right? With more options available to women today, how successful are initiatives to increase women in senior management positions in the financial sector or to provide greater representation for women on boards. Are women holding themselves back and should this be a business imperative?</p>
12:30 – 13:00	Report Back from Session Moderators
13:00 – 14:00	Lunch
14:00 – 15:30	<p>Working Sessions 4-6</p> <p>Session 4: Beyond Micro</p>

	<p>Studies have shown that the majority of micro-enterprises that receive funding never graduate beyond the microfinance institutions that support them. There are numerous theories relating to why micro businesses fail to move along this growth path. This session will explore how to graduate informal and formal micro-enterprises into sustainable businesses that can transition from micro to small and small to medium, including the type of technical support, financial education and training they need.</p> <p>Session 5: The Use of Mobile Technology to Expand Access and Encourage Innovation</p> <p>How is cell phone technology changing the landscape of financial access? What are the opportunities and pitfalls in applying this technology and how can it be used to scale up access of women to financial services? Participants will learn about the different applications of mobile telephony in banking from practitioners. Case studies will be presented on using this technology to finance MSMEs; facilitate payments in remittances, savings, insurance and credit; finance the agriculture supply chain; and support payments of renewable energy products and their distribution. Practitioners and investors will engage in a debate on the viability of these models and whether they make a significant difference in reaching women. They will be challenged on how to finance the replication and expansion of these mobile telephony applications, and identify what obstacles need to be addressed within the mobile ecosystem to enable scale up.</p> <p>Session 6: Changing Mindsets: Raising Awareness about Unconscious Bias</p> <p>Creating greater gender diversity in the workplace and helping women to unlock their entrepreneurial spirit means recognizing and confronting unconscious bias and other cultural impediments that restrict women’s progress. Helping women to identify and change their own limiting beliefs is also critical to catalyze change. This session is about equipping participants to identify and challenge prevailing mindsets that are holding back women from achieving their full potential.</p>
15:30 – 16:00	Report Back from Session Moderators

16:00 – 17:00	<p>The Way Forward: Towards Tangible, Measurable Progress in Women’s Economic Advancement</p> <p>The final session will elicit and document new pledges from key stakeholders in the financial sector. These pledges will be monitored and tracked by NFNV and reported back on at the next Summit in 2014.</p>
17:00 – 17:30	<p>Closing Remarks</p> <p>Graça Machel and Donald Kaberuka</p>
19:00 – 23:00	<p>Cultural Evening of Song and Dance</p>