

Group 1 - Ghana

Point 1

- The Ministry of Finance should hold a MFW4G by Dec 2009 focused on the country-specific issues, to bring together financial sector stakeholders to share knowledge and to improve awareness of Financial Education initiatives and to broaden the National Strategy on Financial Literacy and Consumer Protection.

Point 2

- There should be an independent body identified/established by the Ministry of Finance by Feb 2010 to coordinate the Financial Education efforts in the country and to manage the Financial Education Endowment Fund to be set up

Group 7 - Nigeria

Nigeria Action Point (1): New Central Bank Regulatory Framework (none so far)

- CBN Development Finance Department will **report to the Deputy Governor** Financial Sector on outcomes of MFW4A seminar
- CBN DFD / GTZ Nigeria will **organize Stakeholder Meeting** with Bankers Committee, Committee of Microfinance Banks, Consumer Protection Council, Consumer NGOs and international experts
- Objective: **Set-up a CBN Interdepartmental Committee** on new Consumer Protection Regulatory Framework

Nigeria Action Point (2): Leverage Ideas from MFW4A seminar for Financial Capability Campaigns

- GTZ, Consumer Protection Council (CPC) and Consumer NGOs will use Ghana Promotion Materials for Financial Literacy in new Campaign
- CPC “Learning for Life” Program which will be held at 370 schools across Nigeria next year will use child education material from AFLATOUN
- CPC will contact Nigerian ‘Nollywood’ producers and organize a seminar with “Wedding Day” and “Makutanu Junction” (funded by GTZ)
- New Focus on Financial Services : Consumer International “World Consumer Rights Day”, CPC/CBN “Financial Services Consumer Congress” will utilize knowledge and ideas from seminar