

**STAKEHOLDER CONSULTATION WORKSHOP OF THE STUDIES
COMMISSIONED BY THE MIGRATION AND DEVELOPMENT FUND**

AGENDA



Enabling poor rural people
to overcome poverty



Making Finance
Work for Africa

Day 1:

Tuesday 30 October 2018

8h00 – 9h00 **ARRIVAL AND REGISTRATION**

9h00 – 9h30 **OPENING SESSION**

- Welcoming remarks from the Organizers
 - Migration and Development Fund Video Presentation
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9h30 – 10h15 **PLENARY SESSION I – DIASPORA'S CONTRIBUTION TO AFRICA'S DEVELOPMENT**

Africa has one of the largest global diaspora and one that continues to make a significant contribution to the continent's economic development through transfer of skills, socio-cultural influence and not least, financial contribution in the form of remittances and/or investments. The panel will set the scene for the discussions and highlight the core drives of the two studies: Africa's long-term financing gap, and challenges for African governments to promote an enabling environment for financial inclusion.

10h15 – 11h15 **PLENARY SESSION II – PRESENTATION OF STUDY I: A SYSTEMATIC APPROACH TO SUPPORTING DIASPORA INVESTMENT IN AFRICA**

This session will provide an overview of the study “A Systematic Approach to Supporting Diaspora Investment in Africa”, the approach and methodology used in the design process, the rationale behind the selection of the pilot countries (Ghana, Nigeria and Senegal) and the overall study findings.

11h15 - 11h45 **COFFEE BREAK**

11h45 – 12h45 **PLENARY SESSION III – PRESENTATION OF STUDY II: OPPORTUNITIES AND RISKS OF DIGITIZATION ON THE REMITTANCES MARKET IN WAEMU AND CEMAC**

This session will provide an overview of the study “The Opportunities and Risks of Digitization on the Remittance Market in the UEMOA and CEMAC zones”, the methodology used in the design process, the opportunities and constraints associated with the adoption of digital remittance services, and the overall findings.

12h45

GROUP PHOTO

13h00 – 14h00

LUNCH BREAK AND NETWORKING

14h00 – 15h15

BREAKOUT SESSION I

GROUP A – ROOM 1G

STUDY I – KEY LESSONS & RECOMMENDATIONS OF DIASPORA INVESTMENT PROJECTS IN AFRICA

The group will discuss the critical determinants of success and failures in diaspora investment projects on the African continent, as well as the main driving force behind diaspora investment initiatives through analysis drawn from previous & ongoing global initiatives. The group will also discuss the country-agnostic assessment template in order to build and obtain stakeholder buy-in.

GROUP B – ROOM 1H

STUDY II – A MARKET ANALYSIS OF THE FORMAL AND INFORMAL REMITTANCE MARKETS IN UEMOA AND CEMAC

The consultant will present the landscape of the formal and informal remittances markets in the Franc Zone countries, including a supply-side analysis of the main market players and a demand-side analysis on the economic behaviours of the senders. The consultant will further highlight the main technical and commercial challenges of improving transfer services such as interoperability and pricing.

15h15 – 15h30

COFFEE BREAK

14h00 – 15h15

BREAKOUT SESSION II

GROUP A – ROOM 1G

STUDY I – COUNTRY DIASPORA INVESTMENT FRAMEWORKS FOR GHANA, NIGERIA AND SENEGAL

The consultant will present recommendation for diaspora investment programs in each of the selected pilot countries (Ghana, Nigeria & Senegal) based on in-depth assessment of the variables such as country attractiveness, diaspora profile and business infrastructure within the country.

GROUP B – ROOM 1H

STUDY II – THE REGULATORY FRAMEWORK: CURRENT STATUS AND FUTURE PROSPECTS IN UEMOA AND CEMAC

The group will discuss the risks and challenges associated with the digitization of remittance services (i.e. AML/CFT, fraud, consumer & data protection etc.) the constraints to uptake, as well as the regulatory and legal provisions governing the industry in UEMOA and CEMAC.

Day 2:

Wednesday, 31 October 2018

9h00 – 9h30

WELCOME BACK AND OVERVIEW

- Welcome back by the Facilitator
- Discussion of key findings – comments on what is presented, gaps, etc.

9h30 – 10h30

PLENARY SESSION IV – EXPANDING OPPORTUNITIES AND INSTRUMENTS FOR DIASPORA INVESTMENT

While diaspora investment has demonstrated considerable potential for supporting long-term economic growth and development back home, a lack of appropriate financial instruments and information continue to hamper its development impact. The panel will bring together different shareholders to share their investment experience and challenges and highlight ongoing initiatives aimed at facilitating diaspora investment and further opportunities to address diaspora investment needs.

10h30 - 10h45

COFFEE BREAK

10h45 – 11h45

PLENARY SESSION V – INNOVATIVE SOLUTIONS IN THE REMITTANCES INDUSTRY TO ACHIEVE SCALE AND ADVANCE FINANCIAL INCLUSION

Reaching scale and driving down prices in remittance transactions require forming new partnerships, harnessing technology and other innovations. This panel will bring together different service providers to identify how the money transfer ecosystem will influence the marketplace in the near future. The panel will discuss new and potentially disruptive models, as well as key areas of focus and challenges that need to be addressed in order to foster innovation and achieving scale in the market and advance financial inclusion.

11h45 – 12h45

PLENARY SESSION VI – DEVISING AN ACTION PLAN FOR EFFECTIVE PROGRAMMING

This session will give focus on the action that can be drawn from both studies with a particular focus on the lead role that might be assumed by the donors and international financial institution.

12h45 – 13h00

CLOSING REMARKS

13h00 – 14h00

NETWORKING LUNCH

Participating Institutions:

ABCO Bourse

Africa-Europe Diaspora
Development Platform

Agence de Régulation des
Télécommunications du
Cameroun

Agence Nationale d'Investigation
Financière du Cameroun

APIX Sénégal

Autorité de Régulation des
Communications Electroniques et
des Postes du Burkina Faso

Autorité de Régulation des
Communications Electroniques et
des Postes du Gabon

Bank of Industry

Banque Atlantique

Banque de l'Habitat du Sénégal

Banque des Etats de l'Afrique
Centrale (BEAC)

Banque Centrale des Etats de
l'Afrique de l'Ouest (BCEAO)

BGFIBank Group

Cellule Nationale de traitement
des Information Financiers du
Burkina Faso

Cellule Nationale de traitement
des Information Financiers du
Sénégal

Central Bank of Nigeria

CGAP

CinetPay

Commission Bancaire de
l'Afrique Centrale (COBAC)

CowryWise

Diaspora Relations Office, Office
of the President of Ghana

Direction de la Monnaie et du
Crédit du Sénégal

Direction Générale du Trésor
France

FAISE Financement Sénégalaise
de l'Exterieur

FarmCrowdy

Ghana Investment Promotion
Centre

Groupe Intergouvernementale
d'Action contre le Blanchiment
d'Argent en Afrique de l'Ouest

GSMA

IFAD

IOM

GABAC

Ministère de l'Europe et des
Affaires Etrangère de la France

Ghana's Ministry of Business
Development

Ghana's Ministry of Finance

MOOV

Movement Capital

MTN

Office of the Special Advisor to
the President on Foreign Affairs &
Diaspora (Nigeria)

Orange

UM-PAMECAS-Sénégal

Ria

SONAPOST

The Nigerian Stock Exchange

UBA

UNCDF

Wafacash

WorldRemit